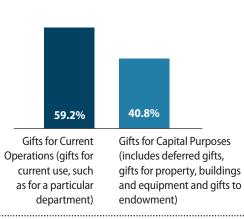
Giving to U.S. Higher Education: A Snapshot

A total of \$46.73 billion in charitable contributions were made to U.S. colleges and universities in 2018.

GIFTS TO CURRENT OPERATIONS VS. CAPITAL PURPOSES

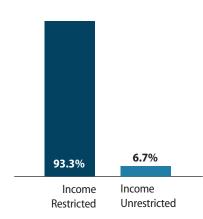
Including cash, securities and property



Other Organizations Corporations 11.3% 26.0% 18.3% Nonalumni Individuals

GIFTS TO ENDOWMENTS

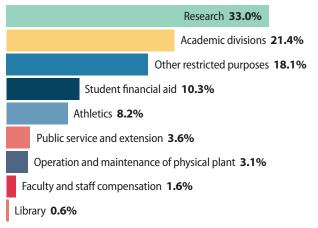
New gifts to endowment: \$11.38 billion*



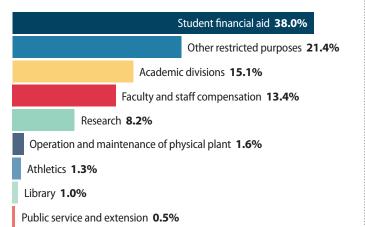
*This amount is based on responses to the 2018 VSE Survey. \$11.38 billion represents 31% of funds raised by respondents in 2018.

WHAT DO GIFTS SUPPORT?

Distribution of gifts for current operations with restrictions on use*



Distribution of gifts to endowment with restrictions on use of income earned





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Source: 2018 Voluntary Support of Education (VSE) Survey, Council for Advancement and Support of Education

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PERATIONS WHO GIVES TO HIGHER EDUCATION?