



Sen. Lankford Charitable Giving Amendment Talking Points

- Charitable giving is critical to helping our institution achieve its mission. Charitable gifts support student scholarships, research, academic programs, faculty and facilities. **[Share specific data on how giving impacts your institution].**
- Without changes, the Senate tax bill will lead to a decline in giving to our institution. Doubling the standard deduction threshold will dramatically reduce the number of taxpayers who itemize and therefore benefit from the charitable deduction.
- The Joint Committee on Taxation recently confirmed the new standard deduction structure will have dire consequences, dramatically reducing the number of taxpayers who benefit from the charitable deduction and reducing the amount of charitable gifts that taxpayers deduct by nearly \$100 billion.
- This problem could be addressed by including a charitable deduction for non-itemizers or a universal charitable deduction. Such a proposal would allow all taxpayers, regardless of income, to deduct their charitable gifts from income before they make the decision whether to itemize or take the standard deduction.
- Sen. James Lankford (R-OK) has filed an amendment to the Senate tax bill (Amendment #1593) that would allow non-itemizing taxpayers to deduct their charitable gifts up to a limit of one-third of the standard deduction threshold. This amendment would ensure that all American taxpayers benefit from a charitable giving incentive and will help address the negative consequences that doubling the standard deduction will have on giving.
- **THE ASK** - We urge Senator **[insert name]** to support the adoption of the Lankford charitable giving amendment.